

Ad hoc announcement

Disclosure of inside information under Article 17 of Regulation (EU) No 596/2014

Heidelberg Pharma Sells Minority Shareholding in Emergence Therapeutics

- US pharma company Eli Lilly and Company acquires all shares of ADC developer Emergence Therapeutics
- Heidelberg Pharma is one of the founding investors and will receive about USD 7 million after closing
- Depending on collateral commitments and long-term milestones, further inflows of up to USD 5 million are possible

Ladenburg, Germany, 29 June 2023 - Heidelberg Pharma AG (FSE: HPHA) announced today that Eli Lilly and Company will purchase the shares in Emergence Therapeutics AG, Duisburg, Germany, (Emergence), including shares from the conversion of the Emergence convertible bonds, that are held by its subsidiary Heidelberg Pharma Research GmbH as part of Eli Lilly and Company's acquisition of all of the outstanding shares of Emergence.

As a result of the transaction, Heidelberg Pharma expects a cash inflow of about USD 7 million in 2023. If defined guarantees are fulfilled and depending on clinical and regulatory milestones further inflows of up to USD 5 million are possible.

+++ End of the ad hoc announcement +++

About Heidelberg Pharma

Heidelberg Pharma is an oncology specialist and the first company to develop the toxin Amanitin into cancer therapies using its proprietary ATAC technology and to advance the biological mode of action of the toxin as a novel therapeutic principle. The proprietary technology platform is being applied to develop the Company's own therapeutic ATACs as well as in third-party collaborations. The lead candidate HDP-101 is a BCMA ATAC in clinical development for multiple myeloma. Further ATAC candidates are being developed against different targets such as CD37, PSMA or GCC each in the indications non-Hodgkin's lymphoma, metastatic castration-resistant prostate cancer or gastrointestinal tumors such as colorectal cancer.

Heidelberg Pharma AG is based in Ladenburg, Germany, and is listed on the Frankfurt Stock Exchange: ISIN DE000A11QVV0 / WKN A11QVV / Symbol HPHA. More information is available at <http://www.heidelberg-pharma.com/>.

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Contact

Heidelberg Pharma AG
Corporate Communications
Sylvia Wimmer

Tel.: +49 89 41 31 38-29

E-Mail: investors@hdpharma.com

Gregor-Mendel-Str. 22, 68526 Ladenburg

IR/PR support

MC Services AG

Katja Arnold (CIRO)

Managing Director & Partner

Tel.: +49 89 210 228-40

E-Mail: katja.arnold@mc-services.eu

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