

PRESS RELEASE

Heidelberg Pharma AG: Partner RedHill Announces Orphan Drug Designation for MESUPRON

- US FDA has granted Orphan Drug Designation for MESUPRON for the treatment of pancreatic cancer
- MESUPRON was developed by Heidelberg Pharma until clinical Phase II, then out-licensed to RedHill

Ladenburg, Germany, 26 October 2017 – Heidelberg Pharma AG (ISIN DE000A11QVV0 / WKN A11QVV / Symbol WL6) today announced that its partner RedHill Biopharma Ltd., Tel Aviv, Israel / Raleigh, NC (NASDAQ/TASE: RDHL), was granted Orphan Drug Designation for its drug candidate MESUPRON (upamostat) by the US Food and Drug Administration (FDA) for adjuvant treatment of pancreatic cancer. Orphan Drug Designation provides various development incentives, including a seven-year marketing exclusivity period for the indication, if approved.

MESUPRON was developed by Heidelberg Pharma (formerly WILEX) until clinical Phase II. In 2014, RedHill acquired exclusive worldwide rights to MESUPRON, excluding China, Hong Kong, Taiwan and Macao for all indications. In addition to the upfront payment of USD 1 million, which had been paid upon signing of the licensing contract, RedHill will pay potential tiered royalties on net revenues, ranging from mid-teens up to 30%. RedHill is responsible for development, regulatory and commercialization of MESUPRON.

Further details can be found in RedHill Biopharma's recent press release at <http://www.redhillbio.com>.

About Heidelberg Pharma

Heidelberg Pharma AG is a biopharmaceutical company based in Ladenburg, Germany. Heidelberg Pharma is an oncology specialist and the first company to develop the toxin Amanitin into cancer therapies using its proprietary Antibody Targeted Amanitin Conjugate (ATAC) technology and to advance the biological mode of action of the toxin as a novel therapeutic principle. This proprietary technology platform is being applied to develop the Company's proprietary therapeutic ATACs, as well as in third-party collaborations, to create a variety of ATAC candidates. The proprietary lead candidate is HDP-101, a BCMA ATAC for multiple myeloma. The Company has entered into partnerships to further develop and commercialize its clinical assets MESUPRON and REDECTANE[®], while RENCAREX[®] is available for out-licensing and further development. Heidelberg Pharma AG is listed on the Frankfurt Stock Exchange: ISIN DE000A11QVV0 / WKN A11QVV / Symbol WL6. More information is available at www.heidelberg-pharma.com.

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